

Construction Clients' Group



Powerhouse Cities – Nick Swallow 7 May 2021

Overview

What is a powerhouse city?

The good, the bad and the ugly

Meeting the challenge

Powerhouse Tauranga

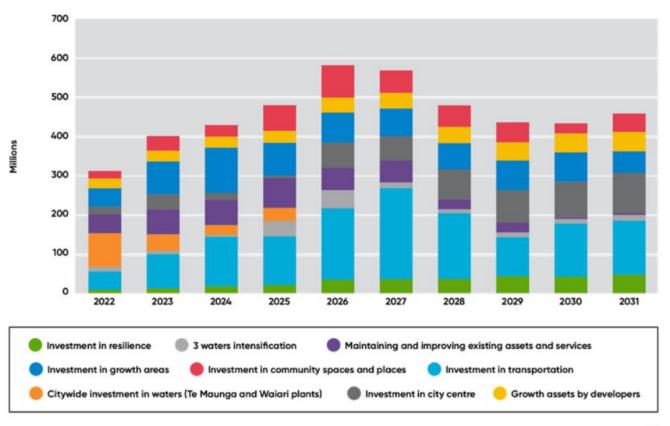
Fletcher Building's \$400m plasterboard facility moving to Tauranga





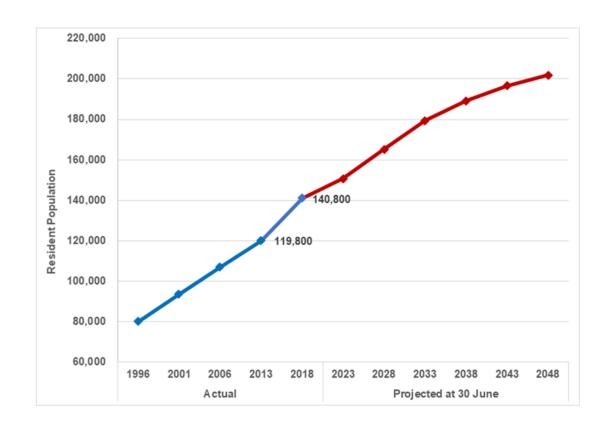
Powerhouse Tauranga - project snapshot

LTP Programme of Capital Investment

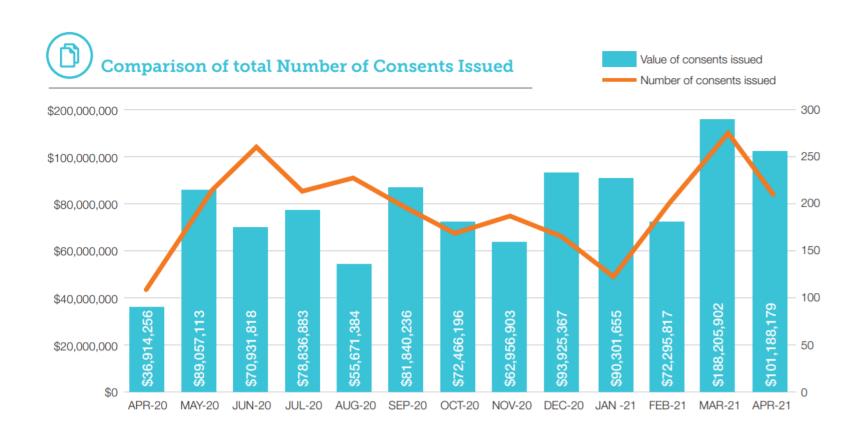


The good – Tauranga's growth

1996 to 2018 (COVID reduced projected population from 2018)



The good – construction boom

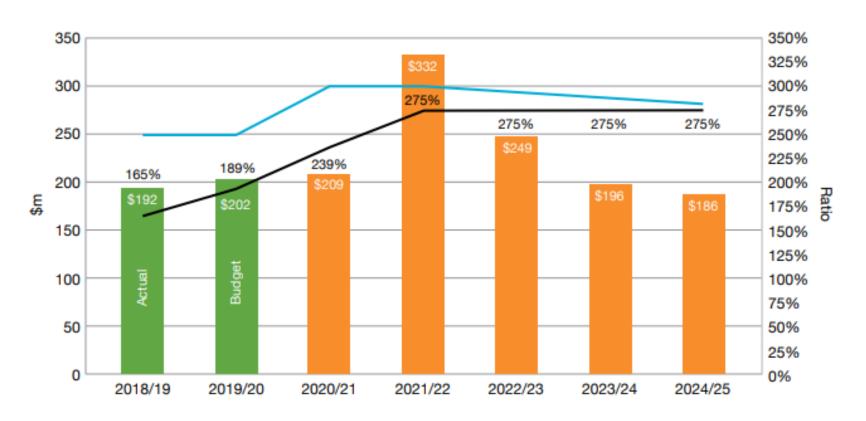


The bad

- Average house price April 2021 \$963,026
- Housing Shortfall of 4,100 over next 10 years
- Ave. household income \$69,800 (2018 census)
- Homelessness
- Rates rises

The bad – Tauranga financial challenges

Annual Plan 2020/21 Capital Programme and Debt to Revenue Ratio



The ugly

Otago Daily Times



Thursday, 20 August 2020

News > National > RNZ

Tauranga faces huge bill for defective carpark building

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1 Comment



An artist's impression of the Harington Street transport hub in Tauranga. Photo: Supplied vis RNZ



New Zealand Government

Meeting the challenge - planning



